

Omar Al zoubi

PhD in Economics

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- *Full-time lecturer, Economic Department, Business College, Jordan University, September 29, 2024 – Current*
- *Deputy Chairman, Board of Commissioners, Jordan Securities Commission: June 5, 2014 – September 1, 2021*
- *Controller, Companies Control Department, December 2015, July 2016*
- *Secretary General, Ministry of Finance, Feb 26, 2012, to June 5, 2014*
- *Economic and Fiscal Expert to the Minister, Ministry of Finance, November 30, 2011, to Feb 26, 2012*
- *Executive Director, Research Department, Central Bank of Jordan May 3, 2009, to November 30, 2011*
- *Dean, Institute Banking Studies-Training Institute Affiliated with the Central Bank of Jordan from November 2010 to November 2011.*
- *Visiting Full Time Instructor, Economic Department, Texas Tech University, September 2003 to May 2005.*

OMAR AL-ZOUBI; PH.D., ECONOMICS

PERSONAL DATA:

- Last Name: AL-Zoubi
- First Name: Omar
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- Email: o_alzoubi@ju.edu.jo
- Nationality: Jordanian
- Marital Status: Married

EDUCATION:

- **PH.D., Economics:** Monetary and Fiscal Policy, May 2004, **Texas Tech University, Texas, U.S.A.**
- **M.A., Economics,** 1998, **University of Jordan, Amman, Jordan.**
- **B.A., Economics,** 1987, **University of Yarmouk, Irbid, Jordan.**

PH.D., FIELDS:

- **Major Fields:** Monetary and Fiscal Policy, Macroeconomic, and Econometrics.
- **Minor Fields:** International Finance, Industrial Organization, and Public Finance.

PROFESSIONAL PROFILE:

- **Full-time lecturer,** Economic Department, Business College, Jordan University, September 29, 2024 – Current
- **Deputy Chairman,** Board of Commissioners, Jordan Securities Commission, June 5, 2014, to September 1, 2021
- **Secretary General,** Ministry of Finance, Feb 26, 2012, to June 5, 2014
- **Economic and Fiscal Expert,** Ministry of Finance, November 30, 2011, to Feb 26, 2012
- **Executive Director, Research Department,** Central Bank of Jordan, Jordan, May 3, 2009, to November 30, 2011
- **Dean, Institute of Banking Studies,** Amman, Jordan, November 30, 2010, to November 30, 2011
- **Visiting Full Time Instructor,** Texas Tech University, USA, September 2003 to May 2005
- **Deputy Executive Director, Research Department,** Central Bank of Jordan, Amman, Jordan, 2007-2009

- **Sr. Economist, Monetary Affairs Division Head**, Research Department, Central Bank of Jordan, Amman, Jordan, 2005-2007
- **Sr. Economist, External Sector Division Head**, Research Department, Central Bank of Jordan, 1993-1998
- **Sr. Economist, Balance of Payment Division Head**, Research Department, Central Bank of Jordan, Amman, Jordan, 1988-1993
- **Economist, Statistics Division**, Research Department, Central Bank of Jordan, Amman-Jordan, 1987-1988

PREVIOUS JOB DESCRIPTION

A. Executive Director, Research Department, Central Bank of Jordan

➤ **Monetary Policy Formulation:**

- Collecting, processing, and interpreting economic, monetary and financial data.
- Providing data analysis to assist in the formulation of monetary policy.
- Conducting in-depth monetary research and analysis.
- Presenting research findings to the top management of the Central Bank to support the decision-making process.
- Analyzing and forecasting economic trends to enhance the transmission mechanism of monetary policy decisions.
- Assessing the effectiveness of current monetary policy tools and making recommendations for adjustments when necessary.

➤ **Data Analysis:**

- Following up various economic data from various sources to comprehend domestic and global economic trends.
- Developing macro econometric models and utilizing statistical techniques to analyze and forecast economic and monetary developments.
- Conducting scenario analysis to assess potential risks and opportunities for monetary policy.

- **Financial Market Analysis:**
 - Analyzing financial market conditions and researching their potential impact on the economy and on monetary policy.
 - Monitoring international financial markets and assessing their implications for Jordan monetary and banking policy.
- **Policy Recommendations:**
 - Providing monetary policy recommendations to the top management based on economic analysis and research findings.
 - Presenting monetary policy recommendations to stakeholders, including the banking system institutions and the private sector agencies.
- **Publications and Reports:**
 - Supervising the Central Bank of Jordan's Monthly Report, Financial Stability Report, and Annual Reports in Arabic and English with a comprehensive analysis of the recent macroeconomic, financial and credit developments in Jordan.
 - Disseminating Jordan monetary data to domestic and international organization.
- **International Relations and Communication:**
 - Representing the Central Bank of Jordan in international forums.
 - Building relationships with other central banks, international organizations, and research institutions.
 - Following up Jordan's relationships with International and Regional Financial Institutions, particularly the economic adjustments programs with the International Monetary Fund, World Bank, the Arab Monetary Fund, and the Islamic Development Bank.
- **Capacity Building:**
 - Providing guidance to Research Department staff.
 - Developing the skills and expertise of junior economists of the Research Department.
- **Strategic Planning:**
 - Contributing to the strategic planning process of the Central Bank of Jordan.
 - Setting research priorities and developing a strategic research agenda.

- Aligning the endeavors of the Research Department with the goals and objectives of the Central Bank and the government.
- **Risk Management:**
 - Assessing economic and financial risks and developing strategies to mitigate risks and ensure monetary, financial, and exchange rate stability.

B. Secretary General, Jordan Ministry of Finance

- **Administrative Leadership:**
 - Overseeing the day-to-day administrative operations of the Ministry.
 - Managing liquidity and budgeting accounts of the Ministry.
- **Policy Development:**
 - Developing and implementing fiscal policies and debt strategies in line with the government objectives.
 - Advising the Minister on economic and fiscal policy matters.
 - Analyzing economic data trends and making recommendations to shape future fiscal policies.
- **Budget Management:**
 - Coordinating the preparation, execution, and monitoring of Jordan budget accounts to ensure compliance with fiscal reforms agenda.
- **Performance Monitoring:**
 - Establishing performance indicators in collaboration with the IMF and WB to evaluate the effectiveness of fiscal policies and reform programs.
 - Managing government cash inflow and obligations to ensure liquidity is coherent with fiscal and monetary policies.
 - Managing the affairs of civil and military retirement and compensation.
- **Legal Compliance:**
 - Overseeing the enforcement of fiscal regulations.
- **International Relations:**
 - Representing the Ministry in international fiscal and economic forums.
 - Negotiating fiscal agreements and treaties with other countries or with international organizations.

- **Stakeholder Engagement:**
 - Building partnerships with various stakeholders, especially with the private sector.
 - Consulting with stakeholders on fiscal and tax policies to ensure that the fiscal decisions meet the needs of the budget and the private sector.
- **Risk Management:**
 - Assessing fiscal risks and developing strategies to mitigate such risks and ensure fiscal and debt sustainability.
 - Suggesting appropriate responses to domestic and international crises.
- **Strategic Planning:**
 - Developing long-term fiscal action plans and strategies.
- **Information Management:**
 - Managing the government information systems.
 - Utilizing the outcomes derived from the information systems to improve the decision-making processes of fiscal policy.
- **Communication:**
 - Communicating fiscal and tax policies to stakeholders of the private sector.
 - Addressing inquiries from different groups, mainly from investors.
- **Capacity Building:**
 - Developing the capacity of ministry staff through training programs.
- **Crisis Management:**
 - Leading the ministry's response to economic crises.
 - Implementing strategies to mitigate the impact of economic crises on the fiscal policy.

C. Board of Commissioners, Jordan Securities Commission

- **Regulatory Oversight:**
 - Participating in the strategic plans of the Jordan Securities Commission as a regulatory body overseeing the Jordan securities market.
 - Formulating, implementing, and enforcing securities regulations.

- Monitoring governance of all market participants that comply with securities regulations.
- **Policy Development:**
 - Developing policies aimed at promoting a fair, organized, and transparent Jordan securities market.
- **Investor Protection:**
 - Safeguarding the interests of securities investors from fraud and insider trading.
 - Participating in education programs for securities investors.
- **Market Surveillance:**
 - Monitoring trading activities to ensure compliance with Securities regulations.
 - Approving listing requirements and disclosure standards for companies listed or seeking to list on Amman Stock Exchange.
 - Approving applications for initial public offerings in Jordan.
 - Ensuring timely and accurate disclosure of material information by listed companies on the Amman Stock Exchange.
 - Granting licenses to financial services companies and Registered Person operating on the Amman Stock Exchange.
- **Market Development:**
 - Promoting the development of the Jordanian securities market.
 - Adopting new products and services to enhance securities market liquidity and efficiency.
 - Following up the Capital Market Development Strategy and Roadmap in Jordan capital market in cooperation with the European Bank for Reconstruction and Development (EBRD).
- **Stakeholder Engagement:**
 - Preserving relationships with stakeholders, including market participants, issuers, investors, and financial services companies.
 - Consulting with stakeholders on regulatory matters and market developments.

- **Enforcement Actions:**
 - Taking enforcement actions against violations of securities regulations.
 - Imposing penalties on individuals, financial services companies and market participants found to have breached regulatory requirements.
- **International Relations:**
 - Representing the Jordan securities commission in international forums.
 - Collaborating with international regulatory bodies of securities market.
- **Risk Management:**
 - Identifying risks to the stability of the Jordan securities market.
 - Implementing risk management strategies to address potential threats.
- **Technology and Innovation:**
 - Approving technological advancements to enhance the efficiency and transparency of the Jordan securities market.
 - Monitoring the use of trading platforms, clearing and settlement systems, and other infrastructure of the Amman Stock Exchange and Jordan Securities Depository Center.
- **Capacity Building:**
 - Providing support to enhance the skills and expertise of securities market participants.
- **Crisis Management:**
 - Leading the response to crises affecting the Jordanian securities market.
 - Proposing measures to restore market confidence and stability in times of crisis.

D. Controller, Companies Control Department

- Regulating and supervising companies registered in Jordan to ensure they comply with the Companies Law and related regulations.
- Facilitating company registration and licensing by providing efficient and transparent procedures for establishing all types of companies.

- Enhancing corporate governance and transparency through monitoring companies' disclosures, financial reports, and board practices.
- Protecting shareholders' and stakeholders' rights by ensuring fair practices and resolving corporate disputes in accordance with the law.
- Encouraging entrepreneurship and investment by simplifying procedures and promoting a business-friendly environment.
- Ensuring legal compliance and accountability by inspecting companies and taking corrective measures in cases of violation or fraud.
- Providing accurate data and statistics on the corporate sector to support policy-making and economic research.

E. Central Bank Professional Experience Continued:

➤ **Sr. Economist, Monetary Affairs Division Head, Research Department, Central Bank of Jordan**

- Led the Monetary Affairs Division within the Research Department, overseeing research on monetary policy and central banking operation.
- Providing policy recommendations to policymakers to support monetary policy formulation and implementation.
- Collaborating with internal and external stakeholders to assess economic trends, risks, and opportunities affecting monetary stability and financial market functioning.

➤ **Sr. Economist, External Sector Division Head, Research Department, Central Bank of Jordan**

- Headed the External Sector Division within the Research Department, responsible for analyzing international trade, balance of payments, and foreign exchange market developments.
- Conducting research on external sector policies, exchange rate regimes, and capital flows to inform policymakers.

- Participating in trade negotiations and regional economic integration initiatives to enhance Jordan's external economic relations.
- Conducting analysis on external accounts, international reserves, and external debt sustainability.
- Coordinating data collection and analysis efforts with internal departments and external agencies to ensure accuracy and reliability of balance of payments statistics.
- **Economist, Statistics Division, Research Department, Central Bank of Jordan**
 - Contributing to the Statistics Division within the Research Department, assisting in data collection, processing, and analysis to support economic research and policymaking.
 - Compiling and maintaining economic databases, prepared statistical reports.
 - Collaborating with internal teams and external organizations to improve data quality, consistency, and timeliness in economic statistics.

ACCUMULATED SKILLS

- Experience in Collecting, Processing, and Interpreting Economic Data
- Experience in Conducting Fiscal, Monetary and Financial Research Analysis and Modeling
- Experience in Forecasting Methodologies and Techniques
- Familiarity with Regulatory Compliance and Governance
- Familiarity with Strategic Planning and Decision Making
- Strong Leadership capabilities and Team Management
- Stakeholder Engagement and Relationship Management
- Training and Development
- Familiarity with Econometric Software Packages Commonly Used by Economists and Researchers
- Excellent Written and Verbal Communication Skills

SELECTED SEMINARS/WORKSHOPS ATTENDED:

- The "29th Annual International Institute for Securities Market Growth and Development", United States Securities and Exchange Commission "USSEC", Washington – USA, 1-11 April 2019
- The Second Arab Capital Markets Conference "Enhancing Transparency and Financial Innovation", Amman, Jordan, 27-28 March 2019

- Arab FinTech Symposium "Blockchain & Financial Inclusion", Abu Dhabi, the United Arab Emirates, 12-13 December 2018
- Jordan as a Regional FOREX Hub, Amman – Jordan, 18 – 19 September 2018.
- Macroeconomic Diagnostics, September- October 2006, International Monetary Fund, U.S.A
- Macroeconomic Management and International Trade Issues, Jan.-March 1996, International Monetary Fund, U.S.A
- Financial Programming and Fiscal Policies, Jan.-March 2001, International Monetary Fund, U.S.A
- Macroeconomic Diagnostics, Arab Monetary Fund, 16 – 27 May 2010, U.A.E
- Monetary Policy and Financial Crisis, Arab Monetary Fund, 24 – 26 May 2009, U.A.E
- Monetary Policy: Issues and Operations, Arab Monetary Fund, 11 – 13 May 2008, U.A.E
- Financial Programming and Policies, Arab Monetary Fund, 10 – 14 June 2007, U.A.E
- Macroeconomic Management and Monetary Sector Issues, Arab Monetary Fund, 7 – 18 January 2007, U.A.E
- Monetary Policy and Foreign Reserves Management in the Euro system, Central Bank of Italy, 14 –16 Nov. 2007, Roma, Italy
- Formulation and Implementation of Economic and Monetary Policy in the Euro Area, European Central Bank, 16 – 20 July 2007, Frankfurt, Germany
- Financial Programming and Fiscal Policies, International Monetary Fund, U.S.A, 1994
- Macroeconomic Management and Monetary Sector Issues, Arab Monetary Fund, U.A.E, 1992
- The First Islamic Finance & Investment Forum for the Middle East, 2 – 3 March 2010- King Hussein Bin Talal Convention Center, Dead Sea, Jordan.
- Composite Economic Indicators for Short-term Economic Forecasting, UN-ESCWA, 12 –13 March 2007, Amman.
- Developing the Venture Capital Industry in Jordan: Further Development of the Capital Markets, EJADA, 12 April 2006, Amman.

REFERRED PUBLICATIONS:

- “Government Expenditures and Revenues: Evidence from Symmetric and Asymmetric Modeling” with Bradley T. Ewing and James E. Payne, Southern Economic Journal, 73(1), July 2006, 190-200.

- Interaction between Monetary and Fiscal Policy in Jordan with Saqfalthait, Nahil; AL-Majali, Ahmad, Journal of Economics & Economic Education Research;2013, Vol. 14 Issue 1, p19.
- The dynamic interaction between inflation and inflation uncertainty: Evidence from Jordan, with Alkhatib, S. M. (2024). Jordan Journal of Economic Sciences, 11(2), 113–126. <https://doi.org/10.35516/jjes.v11i2.1784>
- The impact of COVID-19 pandemic on the Jordanian stock market returns volatility: Evidence from ASE20, with Saqfalthait, N. I. (2024).. Economies, 12(9), 238. <https://doi.org/10.3390/economies12090238>
- Modelling sustainability challenges and opportunities for microfinance institutions in the Arab region, with Saqfalthait, N., Alomari, M. W., & AlGhazali, A. (2026). International Journal of Sustainable Economy. <https://doi.org/10.1504/IJSE.2026.10071061>
- The impact of export volatility on economic growth in Algeria during 1992–2016: An econometric study, with Traore, M. M., Saqfalthait, N., & Abu Wadi, R. (2024). Jordan Journal of Economic Sciences, 11(2), 84–101. <https://doi.org/10.35516/jjes.v11i2.1258>

TEACHING EXPERIENCE:

- Statistics/Econometric, Advanced Macroeconomics, International Finance, Portfolio Management, the Financial Management of Mergers and Acquisitions, Investment and Financial Markets

HONORS AND AWARDS

- Winner of "King Abdullah II Award for Excellence 2009
- Best Paper Award, Academy of Economics and Finance/ USA, "Government Expenditures and Revenues: Evidence from Symmetric and Asymmetric Modeling," February 2005
- Research Department Award, Texas Tech University / USA
- Doctoral Dissertation Fellowship, Texas Tech University/ USA
- Graduate School Fellowship, Texas Tech University / USA
- University Graduate Fellowship, Texas Tech University/ USA